

I Mina'trentai Singko Na Liheslaturan Guåhan
BILL STATUS

BILL NO.	SPONSOR	TITLE	DATE INTRODUCED	DATE REFERRED	CMTE REFERRED	PUBLIC HEARING DATE	DATE COMMITTEE REPORT FILED	FISCAL NOTES	NOTES
61-35 (COR)	Telo T. Taitague James C. Moylan	AN ACT TO CLOSE INACTIVE GOVERNMENT OF GUAM SPECIAL FUND ACCOUNTS, AND TO REPEAL APPLICABLE LEGISLATION AND SECTIONS OF THE GUAM CODE ANNOTATED, AS RECOMMENDED BY THE OFFICE OF PUBLIC ACCOUNTABILITY (OPA) PURSUANT TO OPA REPORT NO. 19-02.	3/11/19 1:22 p.m.	3/22/19	Committee on General Government Operations, Appropriations, and Housing			Request 3/22/19 Fiscal Note: 3/26/19	

Senator Amanda L. Shelton,
Vice Chairperson

Speaker Tina Rose Muña Barnes,
Member

Vice Speaker Telen Cruz Nelson,
Member

Senator Kelly Marsh (Taitano), Ph.D.,
Member

Senator Sabina Flores Perez
Member

Senator Clynton E. Ridgell
Member



COMMITTEE ON RULES
SENATOR RÉGINE BISCOE LEE, CHAIR
I MINA 'TRENTAI SINGKO NA LIHESLATURAN GUÅHAN
35TH GUAM LEGISLATURE

March 26, 2019

Senator Joe S. San Agustin,
Member

Senator Jose T. Terlaje,
Member

Senator Therese M. Terlaje,
Member

Senator James C. Moylan,
Member

Senator Mary Camacho Torres,
Member and
Chair, Subcommittee on Protocol

MEMO

To: Rennae Meno
Clerk of the Legislature

From: Senator Régine Biscoe Lee
Chairperson, Committee on Rules

Re: Fiscal Note

Buenas yan Håfa adai.

Attached, please find the fiscal note for the following bill:

Bill No. 61-35 (COR)

Please forward the same to Management Information Services (MIS) for posting on our website.

For any questions or concerns, please feel free to contact Mary Maravilla, Committee on Rules Director at 472-2461.

Thank you for your attention to this important matter.



Bureau of Budget & Management Research
Fiscal Note of Bill No. 61-35 (COR)

AN ACT TO CLOSE INACTIVE GOVERNMENT OF GUAM SPECIAL FUND ACCOUNTS, AND TO REPEAL APPLICABLE LEGISLATION AND SECTIONS OF THE GUAM CODE ANNOTATED, AS RECOMMENDED BY THE OFFICE OF PUBLIC ACCOUNTABILITY (OPA) PURSUANT TO OPA REPORT NO. 19-02.

Department/Agency Appropriation Information	
Dept./Agency Affected: Department of Administration	Dept./Agency Head: Edward Birn, Director
Department's General Fund (GF) appropriation(s) to date:	\$6,642,389
Department's Other Fund (Specify) appropriation(s) to date: Indirect Cost Fund & Limited Gaming Fund	<u>\$1,054,013</u>
Total Department/Agency Appropriation(s) to date:	\$7,696,402

Fund Source Information of Proposed Appropriation			
	General Fund:	(Specify Special Fund):	Total:
FY 2018 Unreserved Fund Balance		\$0	\$0
FY 2019 Adopted Revenues	\$0	\$0	\$0
FY 2019 Appro. (P.L. 34-116 thru _____)	\$0	\$0	\$0
Sub-total:	\$0	\$0	\$0
Less appropriation in Bill	\$0	\$0	\$0
Total:	\$0	\$0	\$0

Estimated Fiscal Impact of Bill						
	One Full Fiscal Year	For Remainder of FY 2019 (if applicable)	FY 2020	FY 2021	FY 2022	FY 2023
General Fund	1/	\$0	\$0	\$0	\$0	\$0
Special Fund	1/	\$0	\$0	\$0	\$0	\$0
Total	1/	\$0	\$0	\$0	\$0	\$0

- Does the bill contain "revenue generating" provisions? / / Yes / X / No
 If Yes, see attachment
- Is amount appropriated adequate to fund the intent of the appropriation? / X / N/A / / Yes / / No
 If no, what is the additional amount required? \$ _____ / X / N/A
- Does the Bill establish a new program/agency? / / Yes / X / No
 If yes, will the program duplicate existing programs/agencies? / X / N/A / / Yes / / No
 Is there a federal mandate to establish the program/agency? / / Yes / X / No
- Will the enactment of this Bill require new physical facilities? / / Yes / X / No
- Was Fiscal Note coordinated with the affected dept/agency? If no, indicate reason: / X / Yes / / No
 / / Requested agency comments not received by due date / / Other:

Analyst: <u>Jason Baza</u> Date: <u>3/25/19</u> Director: <u>Lester Carlson, Jr.</u> Date: <u>MAR 25 2019</u>
Jason Baza, BMA III for Lester Carlson, Jr., Acting Director

Notes:
 1/ The proposed legislation specifies thirty (30) special funds for closure, most of which have a zero-dollar (\$0.00) balance per OPA Report No. 19-02. However, three (3) of the special funds indicated have negative balances: Autonomous Infrastructure Collection Fund (-\$0.25), Overtime Fund (-\$0.40), and Agana Fractional Lot Fund-ISF (-\$90,169.40).

Whereas both the Autonomous Infrastructure Collection Fund and Overtime Fund are owed a total of \$0.65 from the General Fund, the balance of \$90,169.40 in the Agana Fraction Lot Fund-ISF is listed as an accounts receivable and not categorized as an amount due from the General Fund. Per OPA Report 19-02, the Agana Fractional Lot Fund-ISF has been inactive, prompting the Bureau to determine the \$90,169.40 balance will not be collected prior to closure.

Per correspondence with the Department of Administration, the Agana Fractional Lot Fund-ISF is part of the General Fund and cannot have a receivable from itself. If the accounts receivable is not realized, it will be written off, therefore reducing the fund balance to zero dollars (\$0.00).

As such, the Bureau recognizes that the closure of the proposed thirty (30) special fund accounts will result in a total cost of Sixty-Five cents (\$0.65) via reimbursement to the Autonomous Infrastructure Collection Fund and Overtime Fund from the General Fund and the recognition of a loss of uncollected revenue in the amount of \$90,169.40 from the Agana Fraction Lot Fund-ISF.